

GARGASH INSURANCE SERVICES

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BUSINESS INTERRUPTION - DATA SHEET

CONTACT DETAILS				
Company Name	:			
Address	:			
Business	:			
Telephone No	:		Fax No.	Email
Contact Person	:			Designation

DETAILS OF COVER	
Period of Indemnity :	
Sum Insured (Break Up):	(Dhs.)
<ul style="list-style-type: none">• Annual Gross Profit• Wages• Rent• Auditors fees & Accountant's fees	
Calculation of Gross Profits (PTO)	

OTHER DETAILS	
Client	: <input type="checkbox"/> New <input type="checkbox"/> Existing
Existing Insurance Co.	:
Preferred Insurance Co.	:
Claims experience of last 3 years	:

Calculation of Gross Profit

The sum to be insured is based on the annual Gross Profit of the business, "Gross Profit" being Turnover less the expenses which vary proportionately with Turnover, termed "Specified Working Expenses". Payroll (Wages and Salaries) should be included under this latter heading if it is not intended to retain all employees for the whole period of any interruption, and insured by items ii. Only Wages should be treated in this manner if salaried employees would be retained.

CALCULATION

**Amount last
financial
year**

	1. Turnover	_____
	
Add	2. Stock in hand and work in progress at end of year	_____
	3. Rent received from tenants (if to be included in this insurance)	_____

**Amount last
Financial
year**

	4. Stock in hand and work in progress at beginning of year	_____
Deduct	5. SPECIFIED WORKING EXPENSES as under	_____
	a. Purchase (less discounts received)	_____
	b. Discounts allowed	_____
	c. Bad Debts written off	_____
	d. i. Payroll including bonuses, holiday pay etc. (If insured by item 2)	_____
	OR	
	ii. Wages including bonuses, holiday pay etc. (If insured by item 2)	_____
		=====

DIFFERENCE = GROSS PROFIT for purposes of policy for LAST financial year	_____
ADD allowance for possible increase during, say, next 3 years	_____
TOTAL = SUM TO BE INSURED for an Indemnity Period of 12 months or less	_____
If indemnity Period selected is 18 months, increase by 50%	_____
If 24 months, double, and so on	_____

If the sum insured proves to be too high, a proportionate return, up to 50% of the premium paid, will be made.